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DWP could 'block' WASPI compensati expected in days

Many women born in the 1950s got a raw deal due to the rising state pension a

NEWS

By James Rodger Content Editor

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Many women born in the 1950s got a raw deal due to the rising state pension age.

A WASPI warning has been issued ahead of the compensation verdict expected within weeks with fears the Department for Work and Pensions could reject it. Many women born in the 1950s got a raw deal due to the rising DWP state pension age.

The WASPI campaign group has been lobbying for compensation for years. Helen Morrissey, head of retirement analysis at the wealth manager Hargreaves Lansdown, comments: "This is a very difficult situation in that equalising state pension age for men and women is the right thing to do but it's fair to say that many women were taken unaware of the change.

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"The way government chose to communicate these changes has been criticised as it left many women with very little time to prepare for what became a gaping hole in their finances." It is hoped the ombudsman will give its verdict in March or April on whether the Waspi women should get compensation.

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Steve Webb, partner at consultants LCP and a former pensions minister, tells MoneyWeek: "The ombudsman's role is to judge whether people lost out because of maladministration. He has